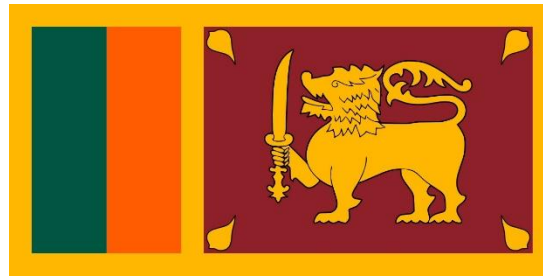


Sri Lanka



World Trade Expo 2019

November 13-14, 2019

World Trade Centre Mumbai



SRI LANKA AT A GLANCE

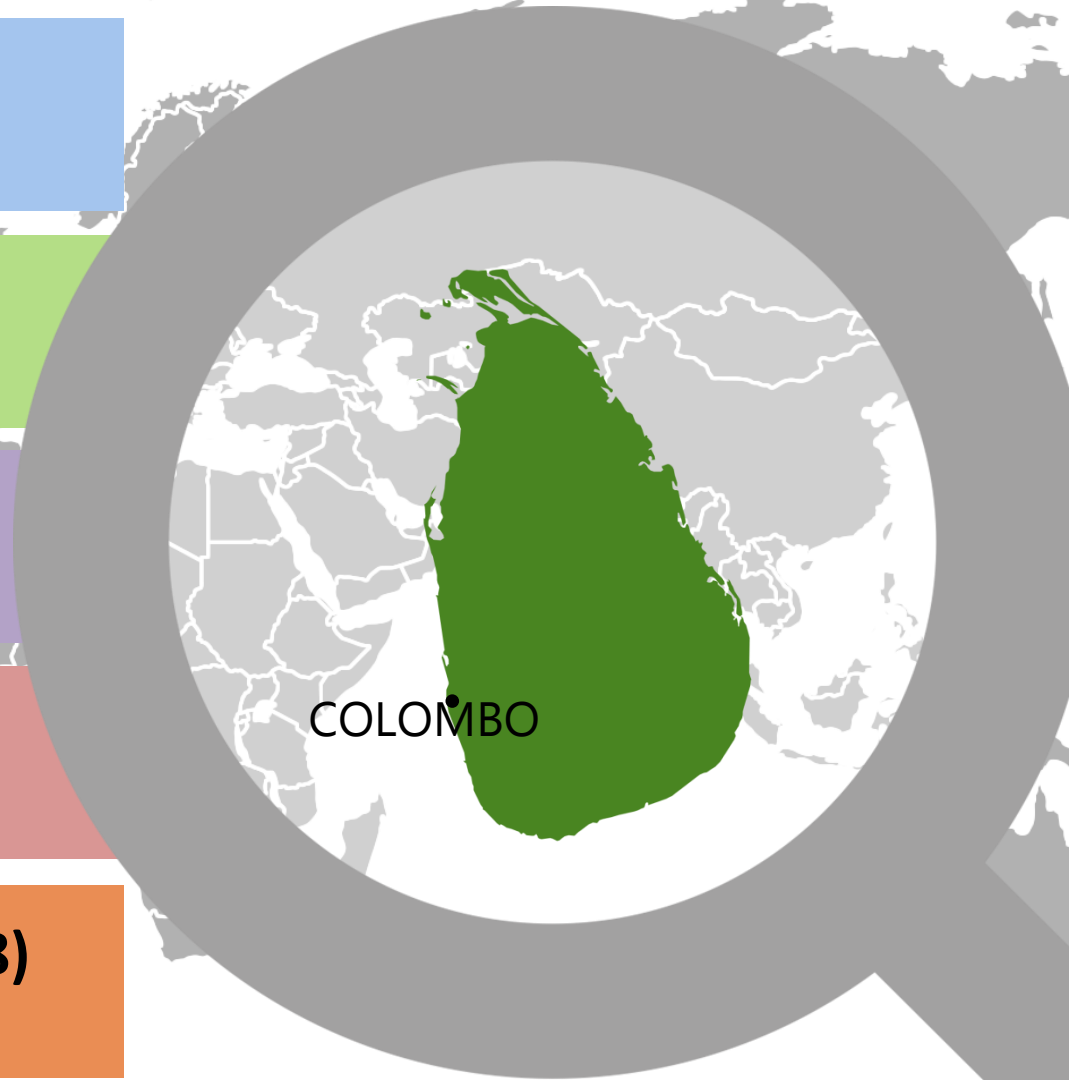
COMMERCIAL CAPITAL
COLOMBO

LAND AREA
65,610 Km²

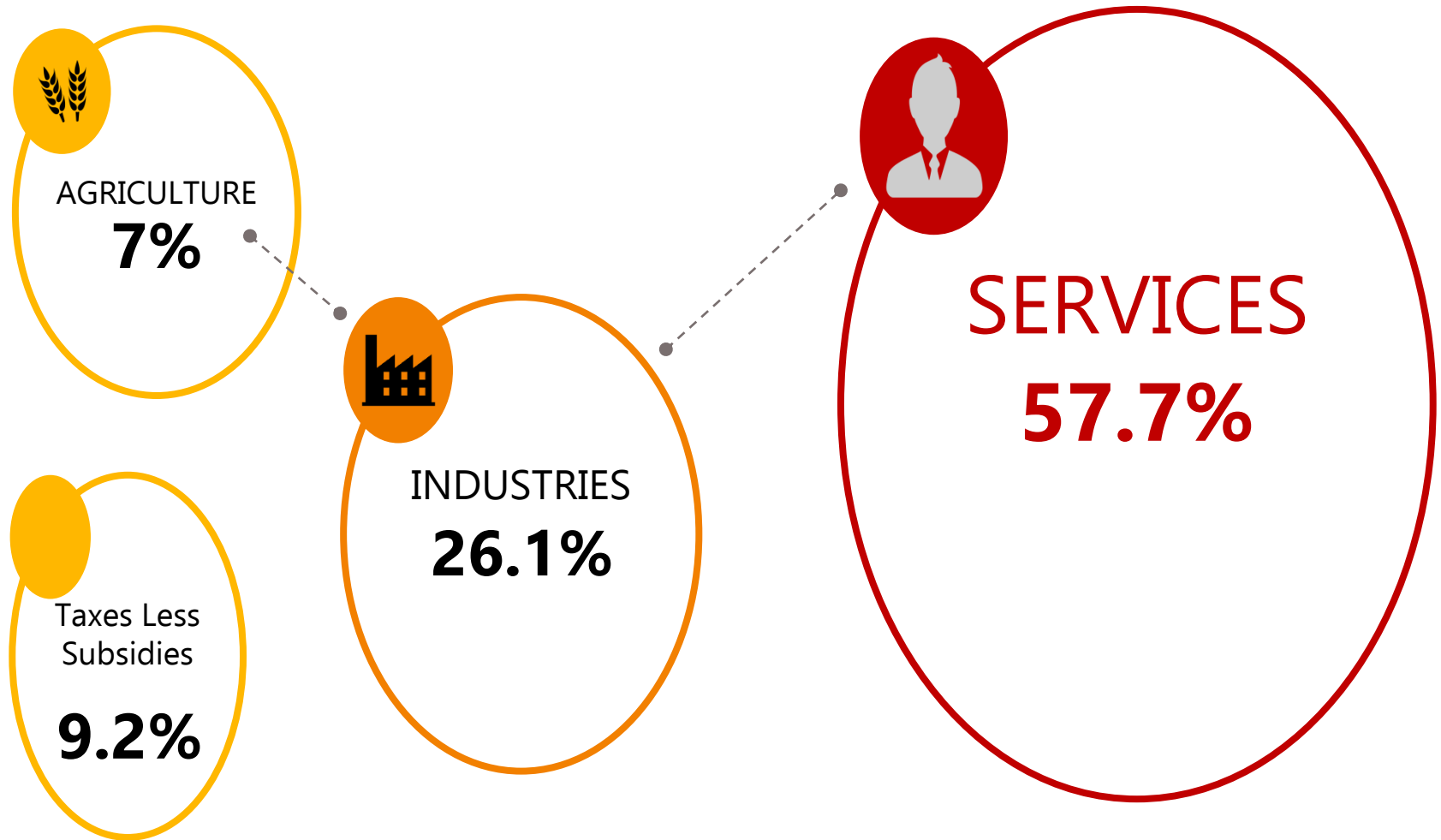
POPULATION (2018)
21.7 MILLION

GDP (2018)
USD 89 BILLION

PER CAPITA INCOME (2018)
USD 4,102



A SERVICE CENTERED ECONOMY



Market Access

Gateway to South Asia

Free Trade Agreements with India & Pakistan

- Indo Sri Lanka FTA - 100% Duty free access to India for 4,232 products
- Pakistan-Sri Lanka FTA - 100% Duty free access to Pakistan for 4,686 products

Products with 35% value added are considered Sri Lankan and has the access to a market of over 1.5 billion under above two agreements.

- SAFTA/ SAPTA/ APTA
- EU GSP/ USA GSP/ GSTP
- Singapore Sri Lanka FTA
- Free Trade Agreement with China – Under negotiation

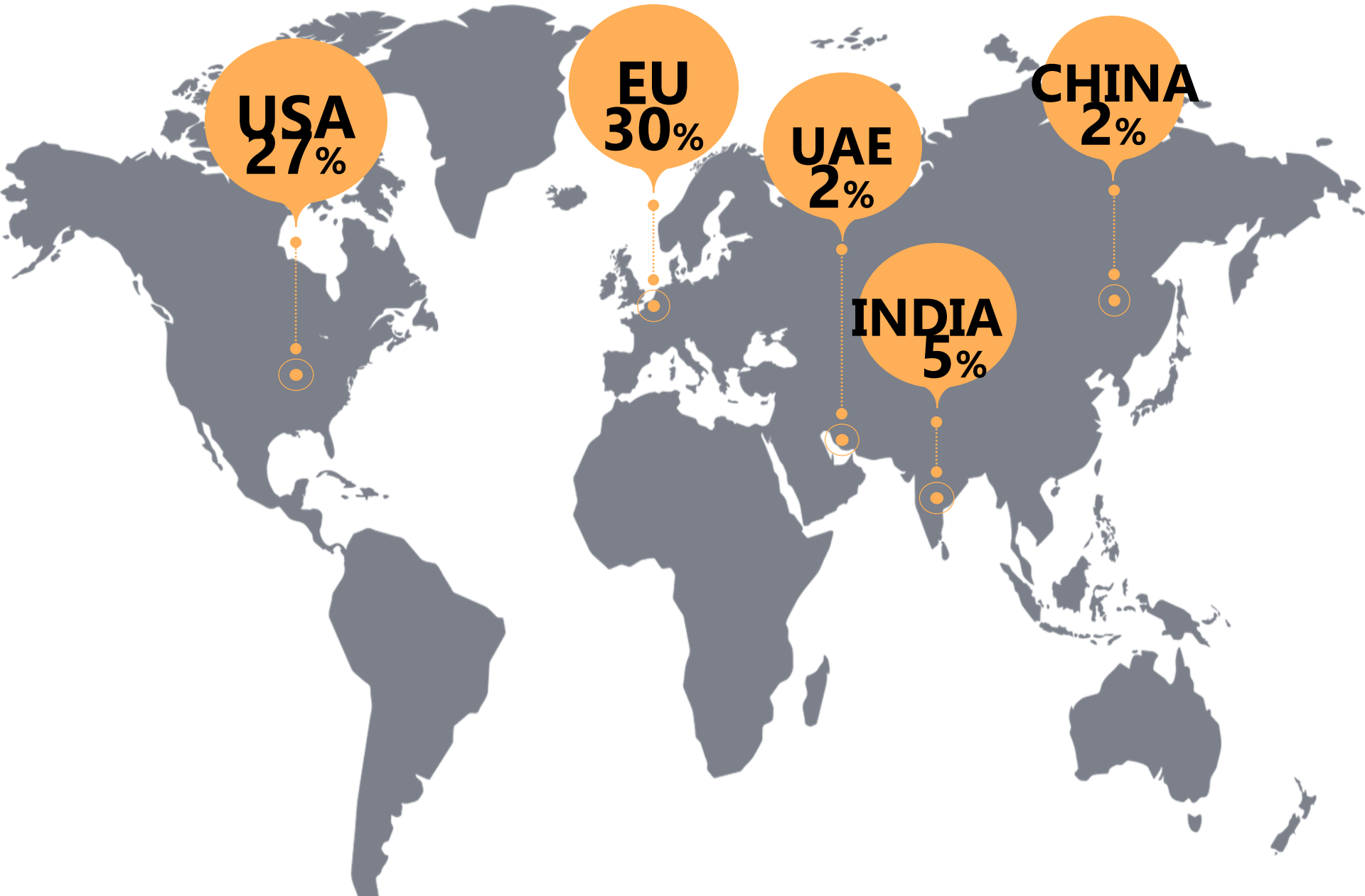
**TOTAL EXPORTS
USD 11.9 BN**

Key Exports

- Apparel
- Rubber
- Ship Building
- Gemstones
- Ceylon Tea
- Ceylon Cinnamon
- Fish and fish based products
- IT/BPO



Top 5 Export Markets



Trade Between Sri Lanka and India (US\$ Mn)

Year	Total Exports to India	ISFTA Exports	% under ISFTA	Total Imports from India	ISFTA Imports	% under ISFTA
2011	521.6	391.5	75	4349.4	579.6	13
2012	566.4	379.5	67	3517.2	156.4	4
2013	543.4	354.9	65	3092.7	393.4	13
2014	624.8	375.8	60	3977.8	540.1	14
2015	643.1	406.3	63	4273.3	240.3	6
2016	551.21	375.2	68	3827.50	186.7	4.9
2017	689.48	442.29	64	4495.99	257.04	6
2018	768.71	499.66	65	4158.18	207.9	5



BUSINESS OPPORTUNITIES IN SRI LANKA

Market Access

Trade Agreements with India

- Indo Sri Lanka FTA (ISFTA)
- SAARC Preferential Trade Agreement (SAPTA)
(Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka)
- South Asian Free Trade Area (SAFTA)
(Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka)
- Asia Pacific Trade Agreement (APTA)
(Bangladesh, China, India, Laos, South Korea, Sri Lanka)

Major Exports and Imports under ISFTA

Sri Lanka's Exports to India	Sri Lanka's Imports from India
Spices (Pepper, Cloves, Cardamom)	Petroleum oil
Ships, boats and floating structures	Portland cement
Apparel	Diesel and Petrol
Prepared animal fodder	Cotton
Insulated wire and cable	Motor cycles, Motor cars and other motor vehicles
Glass and glassware	Medicaments
Tea	Iron and Steel
Man-made staple fibres	Yarn and Fabric
Mineral water and aerated water	Paper and paper board
Essential oils	
Bicycles	

LOGISTICS

INFRASTRUCTURE

REAL ESTATE

IT / BPM



Potential Sectors for Investment



TOURISM

**AGRICULTURE &
FISHERIES**

**EXPORT
MANUFACTURING**

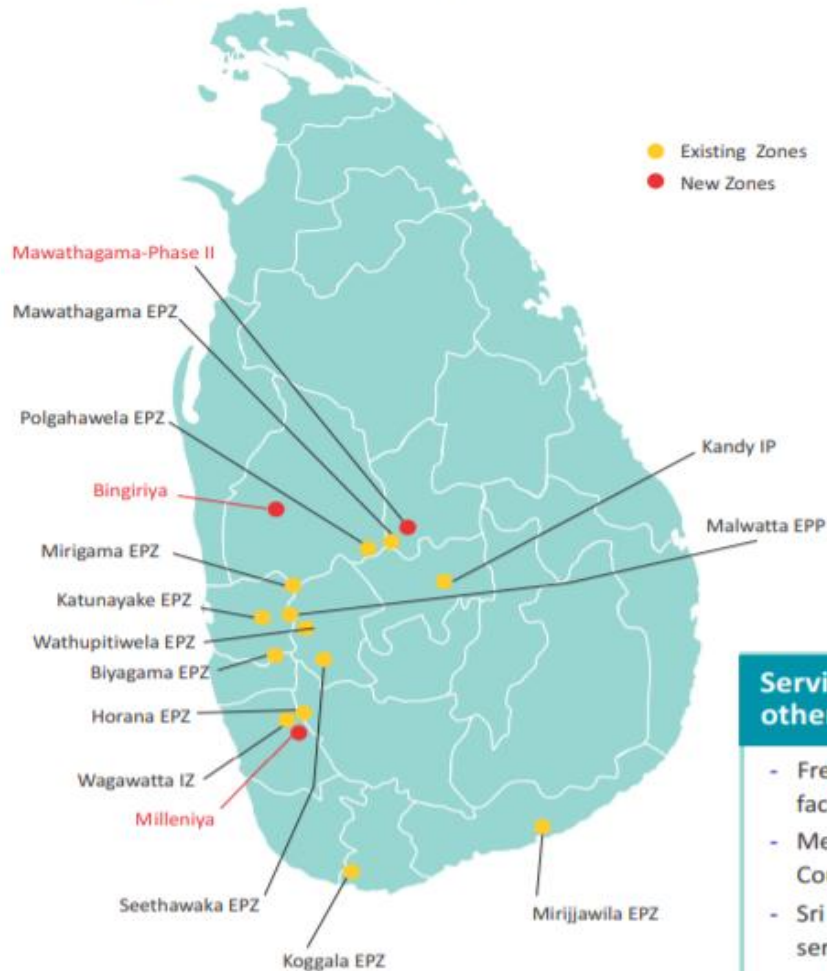
EDUCATION

Key Target Sectors

Sector	Sub-Sectors
Manufacturing (High Value Added /High Tech)	Automobile components, medical devices, pharmaceuticals, solar panels, fabricated metal parts, value added minerals
Manufacturing - Apparel (High value-added)	Lingerie, Smart textiles (wearable technology), Other high-value clothing items (especially niche products)
IT-Enabled Services	IT software, BPM, KPM
Tourism	Hotels, Recreational activities (theme parks), Adventure , wellness, sports & leisure facilities
Food Processing	Fish / seafood, Fruit and vegetables, Dairy
Logistics	Entrepot trade, Transportation, Warehousing & storage
Education	Vocational and higher education
Large Scale Infrastructure	Mixed Development, Industrial Zone Development

Export Processing Zones in Sri Lanka

**Export Processing Zones
already operating and proposed under BOI**



Services provided by BOI in zones

- Approval and facilitation for Export / Import Documentation & Recommendation of the expatriate visa
- Engineering approvals such as building plans, site clearance, issuance of certificate of conformity & provision of dedicated infrastructure facilities such as centralized water and sewerage treatment facilities
- 24 x 7 Cargo Verification
- Advisory service & guidance on industrial relations
- 24 x 7 fire service with firefighting, monitoring & advisory services
- 24 x 7 overall security coverage
- Environment monitoring, advisory & laboratory services
- Day care centers, Sport and recreation facilities, leisure parks, Internal transport facilities, bus terminals
- Centralized solid waste handling mechanism
- Provision of lands for prospective projects

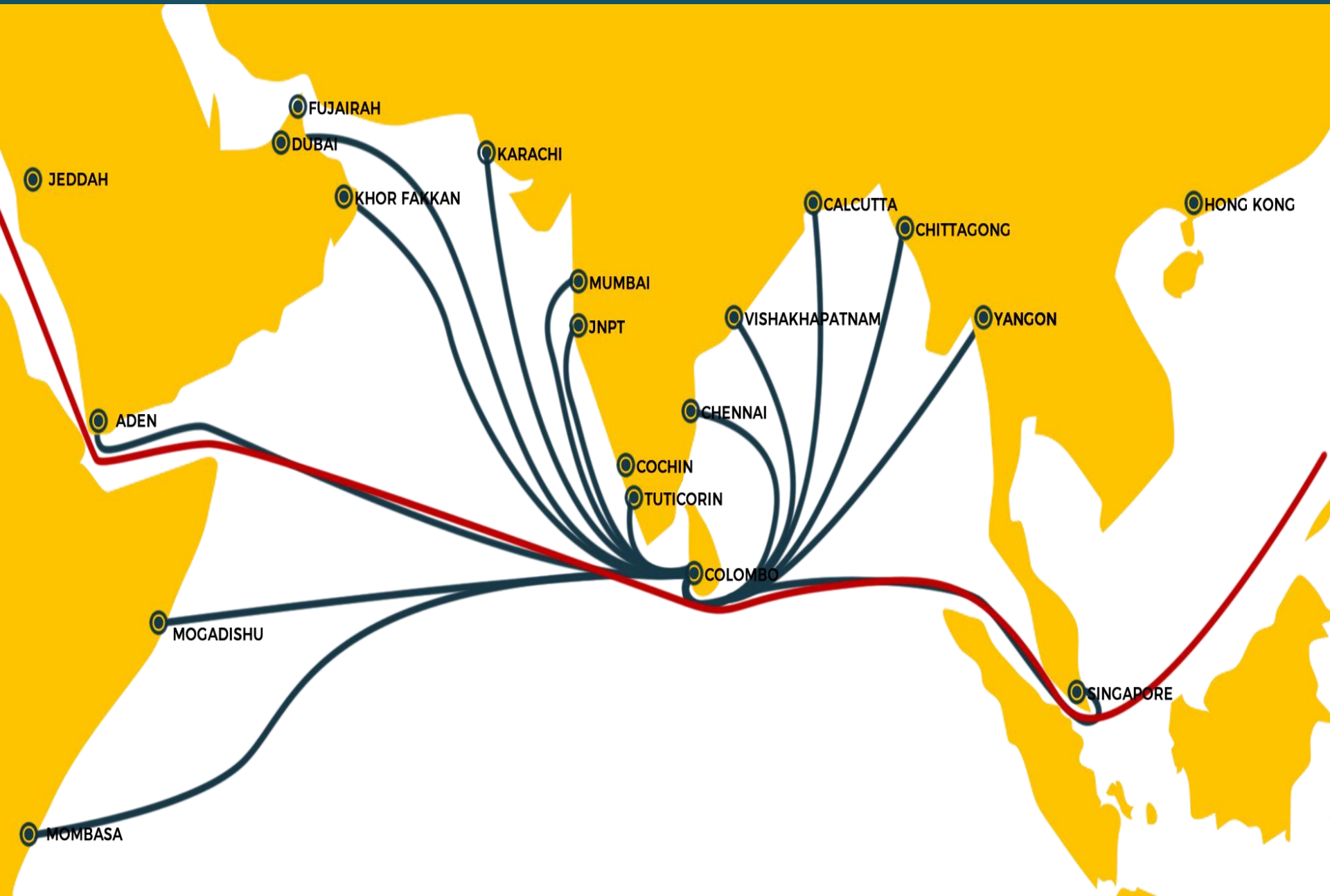
Services provided by other State Agencies

- Free healthcare facilities for workers
- Meditation & Counseling Centers
- Sri Lanka Customs services
- Ambulance service

Available commercial facilities

- Commercial Banks
- Industrial Waste Handling & Disposal Facility
- Freight Forwarding & Container Yard
- Postal Services
- Insurance
- Cab and transport facilities

At the centre of the world's busiest sea routes



Port Infrastructure

Colombo Port

world's number one container growth port

24th busiest in the world

Only deep water container port
in South Asia

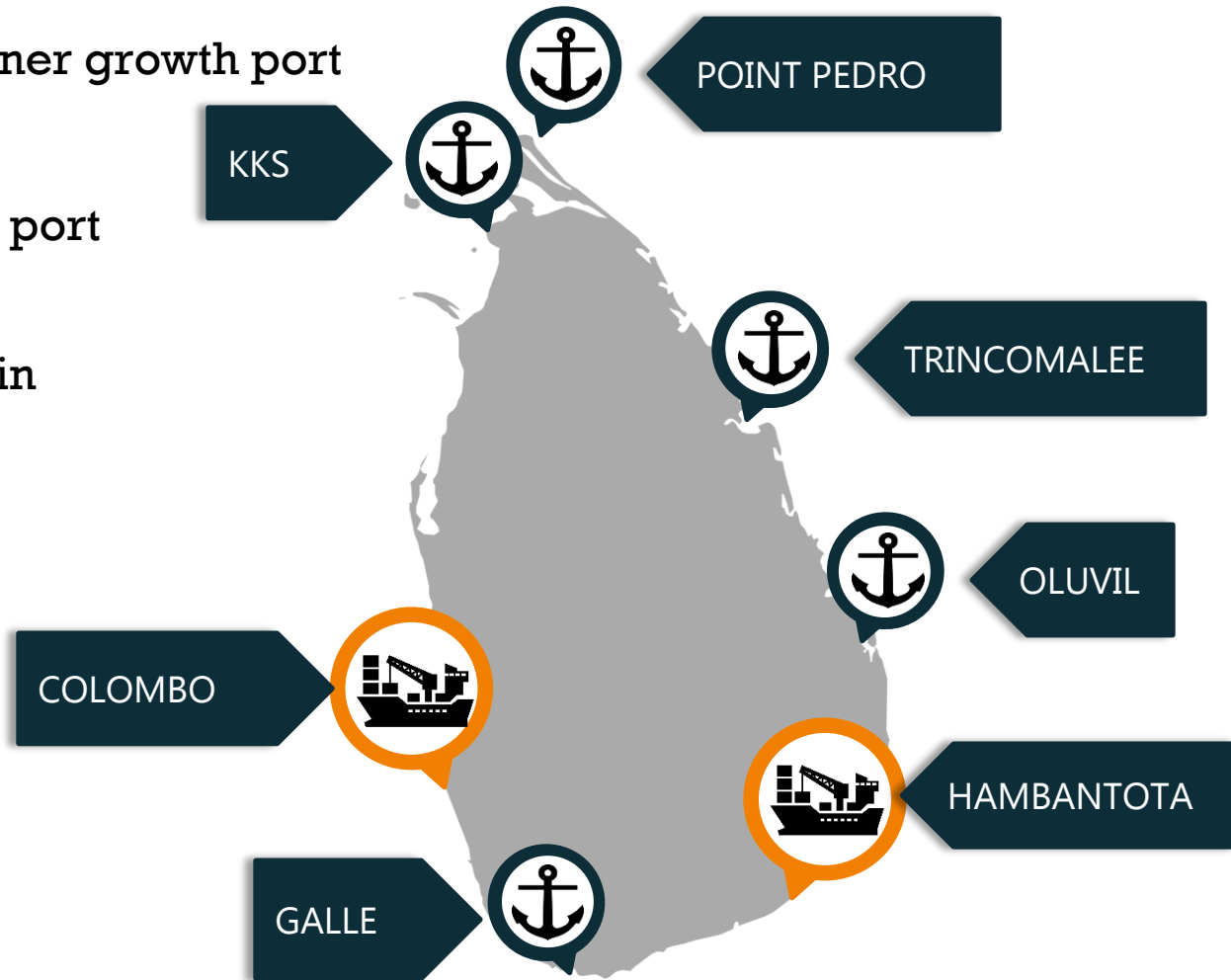
SAGT terminal: 4th highest in
productivity in the world

Hambantota Port

Only 10 nautical miles off
the world's busiest
East-West shipping lane

Trincomalee Port

One of the largest natural
deep water
harbours in the world



Colombo Port City Project

“Building a World Class City for South Asia”



5 different precincts

Financial District, Central Park Living, Island Living, The Marina and the International Island

Air connectivity to the world

Colombo is connected to over 100 destinations by air

Over 20 flights daily to India

SriLankan Airlines operates 121 flights per week to 13 destinations in India



Open to foreign investments

1st country to liberalise its economy in South Asia (1977)

Foreign ownership

100% foreign ownership allowed with a few exceptions

100% repatriation of profits

Exchange control

All current account transactions liberalized

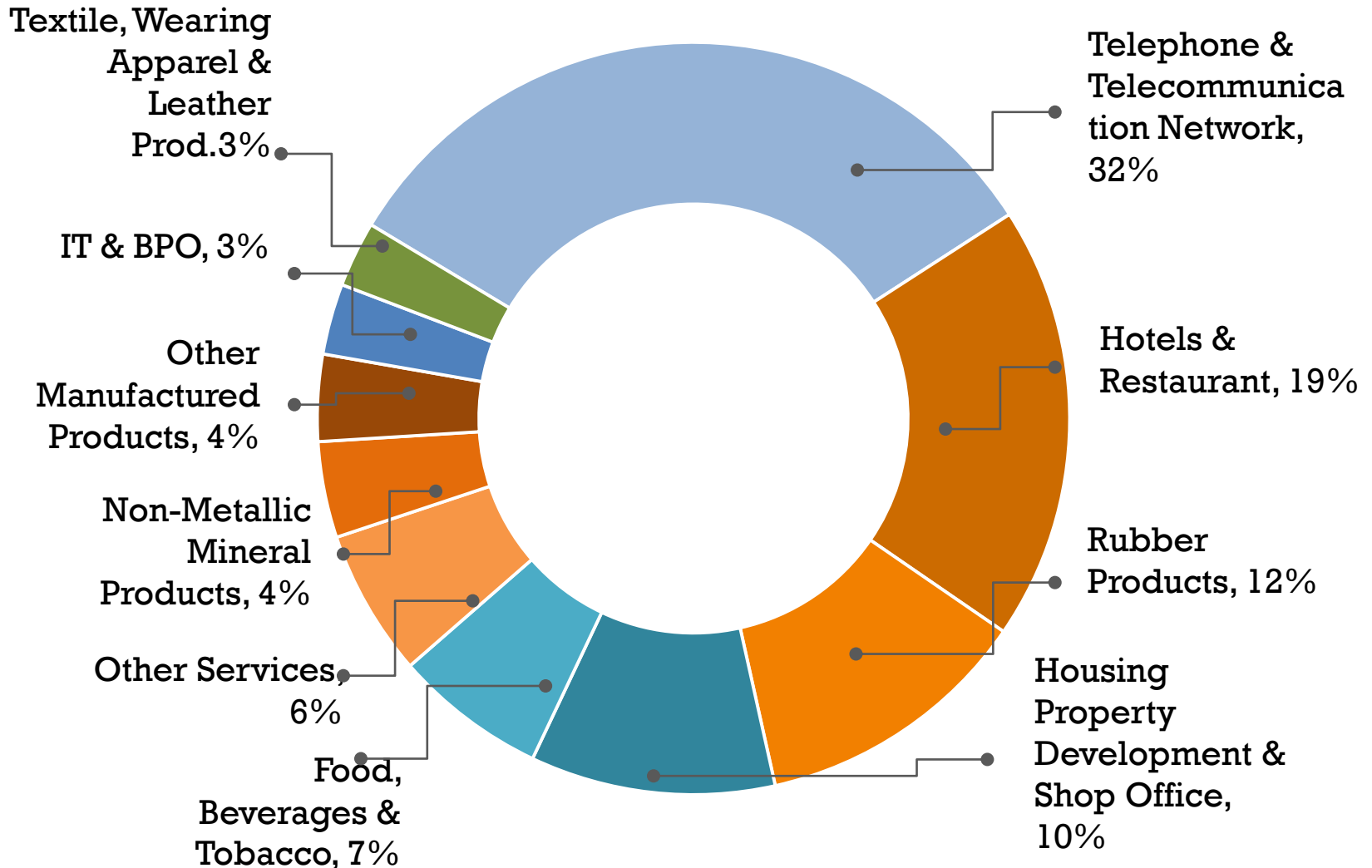
Capital account transactions partially liberalized

Taxation policies

Double Tax Avoidance Agreements with 42 countries

Corporate tax rates reduced by over 28%

Top 10 sectors that attracted FDI



Indian Investments to Sri Lanka

1. Hinduja Group
(Ashok Leyland)
2. Tata Group
3. Taj Hotels
4. Piramal Glass Limited
5. Ultratech Cement
6. CEAT Ltd
7. Axis Bank
8. ICICI Bank
9. State Bank of India
10. Nilkamal
11. Godrej
12. ICT hotels
13. Mahindra & Mahindra
14. Bharati Airtel
15. Indian Oil Company
16. Britannia
17. Indian Overseas Bank
18. AIA Holdings

Indian Businesses in Sri Lanka

- Ambuja Cement
- Dabur Pvt Ltd
- Krrish Transworks Colombo
- TATA Motors
- GlaxoSmithKline
- Piaggio
- Bajaj

Sri Lankan Companies Engaged in Business in India

- Brandix
- Aitken Spence
- MAS Holdings
- Dankotuwa Porcelain
- Carson Cumberbatch
- Bank of Ceylon
- DSI Tyre India
- John Keells Holdings
- Colombo Dockyard
- Damro Furniture
- DRH Logistics
- Freight Links International
- Spa Ceylon Luxury Ayurveda
- Basilur Tea
- John Keells
- Noritake

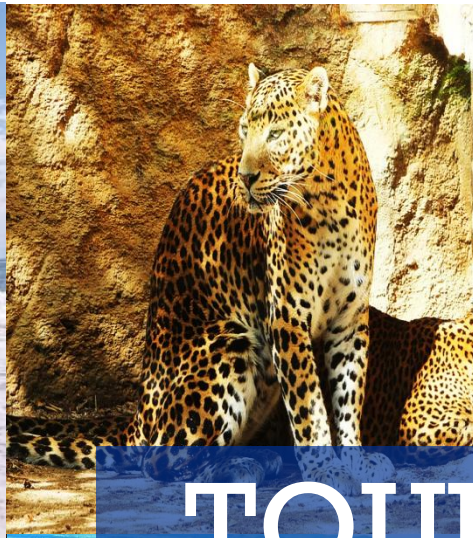
Sun and sand all year round

Beaches



64 parks and sanctuaries

Wildlife



Year round festivities

Festivals



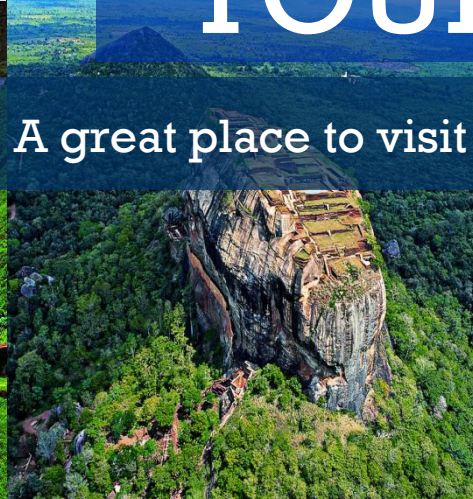
The healing science

Ayurveda



TOURISM

A great place to visit and a sector to invest



Hill Country

Waterfalls and nature treks

UNESCO Sites

8 World Heritage Sites

Adventure

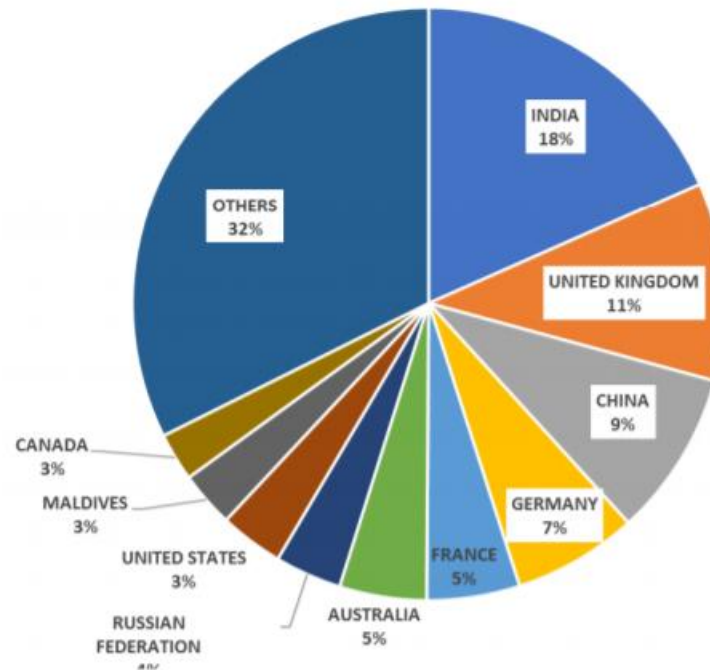
Water sports, hiking and camping

Culture

Eastern spirituality

Tourist Arrivals to Sri Lanka

Year	No. of Tourist Arrivals from the World	No. of Tourist Arrivals from India
2017	2.11 Mn	384,628
2018	2.33 Mn	424,887
2019 (up to Oct) 20.7% Decline	1.49 Mn	274,883





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